

**2011 Municipal Budget**  
of the Highlands Borough of  
Monmouth, County of  
Highlands for the fiscal year 2011.

**Revenue and Appropriation Summaries**

| Summary of Revenues                            | Anticipated  |              |
|--|--------------|--------------|
|  | 2011         | 2010         |
| 1. Surplus                                     | 980,000.00   | 1,240,000.00 |
| 2. Total Miscellaneous Revenues                | 1,021,132.16 | 1,104,365.78 |
| 3. Receipts from Delinquent Taxes              | 435,000.00   | 435,000.00   |
| 4. a) Local Tax for Municipal Purposes         | 5,731,144.01 | 5,671,047.67 |
| b) Addition to Local District School Tax       |              |              |
| Tot Amt to be Rsd by Taxes for Sup of Muni Bud | 5,731,144.01 | 5,671,047.67 |
| Total General Revenues                         | 8,167,276.17 | 8,450,413.45 |

| Summary of Appropriations                    | 2011 Budget  | Final 2010 Budget |
|--|--------------|-------------------|
| 1. Operating Expenses: Salaries & Wages      | 3,078,127.00 | 3,147,343.00      |
| Other Expenses                               | 3,336,723.16 | 3,532,101.78      |
| 2. Deferred Charges & Other Appropriations   | 623,204.00   | 555,644.91        |
| 3. Capital Improvements                      | 26,420.00    | 63,105.00         |
| 4. Debt Service (Include for School Purpose) | 491,099.00   | 543,120.00        |
| 5. Reserve for Uncollected Taxes             | 611,703.01   | 609,098.76        |
| Total General Appropriations                 | 8,167,276.17 | 8,450,413.45      |
| Total Number of Employees                    | 99           | 104               |

| 2010 Dedicated<br>Summary of Revenues      | Water & Wastewater<br>Utility Budget |                   |
|--|--------------------------------------|-------------------|
|  | 2011                                 | 2010              |
| 1. Surplus                                 | 200,060.00                           | 465,770.00        |
| 2. Total Miscellaneous Revenues            | 1,458,881.00                         | 1,190,758.00      |
| 3. Deficit (General Budget)                |                                      |                   |
| Total Revenues                             | 1,658,941.00                         | 1,656,528.00      |
| Summary of Appropriations                  | 2011 Budget                          | Final 2010 Budget |
| 1. Operating Expenses: Salaries & Wages    | 152,690.00                           | 165,525.00        |
| Other Expenses                             | 1,436,139.00                         | 1,430,195.00      |
| 2. Capital Improvements                    |                                      |                   |
| 3. Debt Service                            | 30,235.00                            | 24,235.00         |
| 4. Deferred Charges & Other Appropriations | 39,877.00                            | 36,573.00         |
| 5. Surplus (General Budget)                |                                      |                   |
| Total Appropriations                       | 1,658,941.00                         | 1,656,528.00      |
| Total Number of Employees                  | 3                                    | 3                 |

| Balance of Outstanding Debt |              |                     |
|-----------------------------|--------------|---------------------|
|                             | General      | Water-Sewer Utility |
| Interest (Current)          | 189,695.00   | 23,235.00           |
| Principal (Current)         | 301,404.00   | 7,000.00            |
| Outstanding balance         | 5,329,950.00 | 318,000.00          |

Notice is hereby given that the budget and tax resolution was approved by the  
Highlands Governing Body of the Highlands Borough of Monmouth County or Monmouth Borough of Monmouth on  
December 15, 2010.

A hearing on the budget and tax resolution will be held at the Highlands Municipal Building, on  
January 19, 2011 at 8:00 o'clock P.M. at which time and place  
objections to the Budget and Tax Resolution for the fiscal year 2011 may be presented by taxpayers or other  
interested persons.

Copies of the budget are available in the office of the Highlands Borough Clerk, Carolyn Cummins at  
the Municipal Building, 171 Bay Avenue, Highlands, New Jersey,  
(732) 872-1224, during the hours of 8:30 a.m. to 4:30 p.m.